

Partnership Accounts for Individual Development Champaign, IL

Project Title	Partnership Account for Individual Development IDA Program
Contact Information	Valerie McWilliams 1817 South Neil Street, Suite 203 Champaign, IL 61820 (217) 721-7243 xPAID
AFI Grant Amount	\$100,000
Nonfederal Support	\$100,000
Project Period	September 2002 – September 2007
Highlights	Partnership Accounts for Individual Development is offering 85 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$1,000 in participant savings over 24 months. In addition to core training, participants can access crisis management, structured planning exercises, credit counseling, and credit repair.
Target Population	Champaign-Urbana, Illinois.
Grantee/Collaborative Description	Partnership Accounts for Individual Development is a nonprofit agency founded in 2001 in response to predatory lending practices in their area. Their mission is to provide financial literacy education and support IDAs for low-income persons. This project builds upon an IDA funded by a State coalition. Various community organizations support and host the financial literacy training and participant services. The financial institution partner is Main Street Bank & Trust.